

**PUBLIC HEARING FOR THE
CONSIDERATION OF POSSIBLE ECONOMIC DEVELOPMENT INCENTIVES
FOR AN
UNDISCLOSED COMPANY**

Notice is hereby given pursuant to N.C.G.S. 158-7.1 that on **Tuesday, June 7, 2011, at 7:00 P.M.**, during a meeting of the Iredell County Board of Commissioners, a public hearing will be held for the consideration of an economic development incentive for an undisclosed project. The public hearing will be conducted in the **Iredell County Government Center (Commissioners' Meeting Room), 200 South Center Street, Statesville, NC.** The incentive grant being studied is \$379,042 over a five-year period, based upon a \$26 million investment in Iredell County.

Iredell County's funding source will be the general revenues fund with the distributions being provided in accordance with the Iredell County Industrial Incentive Policy.

The amount of the appropriation is based upon the ad valorem property tax revenues that Iredell County anticipates receiving from the project, as well as the anticipation that the company will stimulate the local economy, promote business, and provide employment opportunities.

Iredell County Board of Commissioners
Jean C. Moore, Clerk to the Board
704 878 3058